Modern approach in E&P industry of Ukraine
Priorities

- To become a client-oriented service
- To modernise regulations
- To attract investments
National geological portal of Ukraine

Geological information and licenses’ data become open

- Licenses
- Register of oil & gas and artesian wells
- Fields and occurrences
- Production and reserves
- National parks
- Administrative division and land cadaster
- Gas transmission infrastructure and seismic lines
- Ground water intakes
- Exogenous processes
The number of licenses obtained through e-auctions is growing rapidly, reaching 48% in 2021.

<table>
<thead>
<tr>
<th>Licenses sold via auctions</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
</tr>
<tr>
<td>7%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>State budget inflow</th>
</tr>
</thead>
<tbody>
<tr>
<td>UAH, mln</td>
</tr>
<tr>
<td>13</td>
</tr>
<tr>
<td>(x 1,6)</td>
</tr>
</tbody>
</table>
E-cabinet

- online application for a license
- online reporting
- E-license in 2022

E-cabinet will allow mapping of the licenses application using GIS-system
<table>
<thead>
<tr>
<th>License</th>
<th>Owner-founder</th>
</tr>
</thead>
<tbody>
<tr>
<td>Location</td>
<td>Beneficiary owner</td>
</tr>
<tr>
<td>Reserves</td>
<td>Payments</td>
</tr>
<tr>
<td>Production</td>
<td>Taxes</td>
</tr>
<tr>
<td>Work program</td>
<td>Land</td>
</tr>
</tbody>
</table>

Public audit on mineral resources licenses

Download
Priorities

- To become a client-oriented service
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Improvement of upstream efficiency
- Mitigating conflict of interests – the approval of regional councils was cancelled, non-auction trespasses removed
- Created legislative framework for amber mining (№ 2240)
- Strengthening liability for unauthorized extraction (№ 3576)

Modenization of legal environment
- Support for domestic extractive industries (№ 4187)
- Simplification of geological information access (classified «secret»)
- Update of technical standards (rules of works, methods of assessment)

State support and control
- Support for projects with significant investments (№ 3760)
- Update of the National Mineral Strategy by 2030
Priorities

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Attracting investments into the upstream sector of Ukraine

- **E-auctions**
  Investment Atlas created (> 500 proposals)
  257 lots sold at e-auctions*, every second in 2021
  Promoted the potential of critical raw materials

- **The large-scale projects to make Ukraine energy independent**
  Launch of the 8 PSAs and conclusion of new agreement
  Restart of Yuzivska and Oleska PSA projects
  Unlock the Black Sea offshore reserves

- **Presentation of mineral resource potential of regions**
  Launch of local «geological passports»

* since 01.03.2019 to 22.11.2021
Investment Opportunities in E&P industry

Oil and Gas Opportunities

Geologic reports virtual data-room